

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL MEMORANDUM

HB 198 – SB 126

June 18, 2009

SUMMARY OF AMENDMENT (010287): Deletes all language of the original bill. Makes various revisions to the campaign finances law which include the following: permits a member of the General Assembly or the Governor to conduct fundraising events or accept contributions for any public office other than the office such person currently occupies under certain conditions; requires the Governor or member of the General Assembly to file a nominating petition prior to conducting any such fundraising events; prohibits the Secretary of State, Comptroller of the Treasury, and the State Treasurer from making contributions or holding a fundraiser for any candidate for the General Assembly or Governor.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – Not Significant

Assumption applied to amendment:

- Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

HB 198 – SB 126

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible, and "W." in the middle.

James W. White, Executive Director

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